



LOCAL 1-2 UPDATE

Friday, June 26, 2008

FOR IMMEDIATE RELEASE

CON EDISON FINALLY MAKES INITIAL WAGE OFFER TO UNION

On Wednesday, June 18, 2008, Con Edison and Utility Workers Union Local 1-2 went into sequestered around-the-clock negotiations. On that day, the Union submitted their economic proposal to the Company's representatives. Today, June 27, 2008, shortly after Noon, with less than 36 hours to go before the expiration of the contract, Con Edison finally got around to responding to the crucially important issue of wages. That proposal, at this late date, was low-ball to the extreme

That offer was for a ½ % wage increase effective June 29, 2008, with an additional ½ % "merit" increase if the employee has sufficiently pleased his or her bosses. Con Edison has also proposed another ½ % increase on January 4, 2009, and 1% increases on June 28, 2009, June 27, 2010, and June 26, 2011. On each of the June dates, there would also be the possibility of additional ½ % "merit" increases, which are already part of the employees' compensation package but only if the employees are deemed satisfactory "in all respect" by their supervisors.

In addition, Con Edison is still demanding that its employees pay drastically more money toward their health insurance while it threatens to cut their benefits; and it is proposing to cut the pension benefits for its new employees and to make its injured employees pay their own workers compensation benefits out of their pension. It is evident to this Union that Con Edison wants to force its employees out on strike.

UTILITY WORKERS UNION OF AMERICA
LOCAL 1-2, AFL-CIO